

Out Year Financial Planning Tool										
		A	B	C	D	E	F	G	H	
		FY 2021/22 (Actual)	FY 2022/23 Budget	FY 2023/24 Proj.	FY 2024/25 Proj.	FY 2025/26 Proj.	FY 2026/27 Proj.	FY 2027/28 Proj.	Average	
General Fund Revenue Projections										
Major Revenues										
1	5%	Basic Property Tax	\$ 11,968,447	\$ 12,844,494	\$ 13,670,595	\$ 14,285,772	\$ 14,928,632	\$ 15,600,420	\$ 16,302,439	\$ 14,228,685
2	2%	Sales Taxes	\$ 305,010	\$ 304,000	\$ 321,100	\$ 327,522	\$ 334,072	\$ 340,754	\$ 347,569	\$ 325,718
3	2%	Franchise Fees	\$ 969,422	\$ 994,997	\$ 1,025,000	\$ 1,045,500	\$ 1,066,410	\$ 1,087,738	\$ 1,109,493	\$ 1,042,651
4	2%	Business License	\$ 253,779	\$ 249,000	\$ 283,600	\$ 289,272	\$ 295,057	\$ 300,959	\$ 306,978	\$ 282,664
5	3%	Planning	\$ 289,279	\$ 290,300	\$ 298,300	\$ 307,249	\$ 316,466	\$ 325,960	\$ 335,739	\$ 309,042
6	3%	Building	\$ 1,680,961	\$ 1,562,291	\$ 1,952,000	\$ 2,010,560	\$ 2,070,877	\$ 2,133,003	\$ 2,196,993	\$ 1,943,812
7	2%	Police	\$ 131,111	\$ 200,564	\$ 285,690	\$ 291,404	\$ 297,232	\$ 303,177	\$ 309,240	\$ 259,774
8	3%	Public Works	\$ 626,910	\$ 520,700	\$ 635,700	\$ 654,771	\$ 674,414	\$ 694,647	\$ 715,486	\$ 646,090
9	2%	Park	\$ 164,392	\$ 171,278	\$ 207,500	\$ 211,650	\$ 215,883	\$ 220,201	\$ 224,605	\$ 202,215
10	2%	Other/Misc	\$ 573,859	\$ 1,261,751	\$ 1,474,989	\$ 1,504,489	\$ 1,534,579	\$ 1,565,270	\$ 1,596,576	\$ 1,358,787
11		Hypothetical GF Revenue Stream	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
At Risk/One-Time Revenue		\$ -								
12	4%	Excess ERAF	\$ 2,488,713	\$ 2,339,064	\$ 2,300,000	\$ 2,392,000	\$ 2,487,680	\$ 2,587,187	\$ 2,690,675	\$ 2,469,331
13	4%	VLF In Lieu	\$ 1,264,027	\$ 1,900,000	\$ 1,856,000	\$ 1,930,240	\$ 2,007,450	\$ 2,087,748	\$ 2,171,257	\$ 1,888,103
14		Bayfront Canal	\$ 1,350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,350,000
15		America Rescue Plan	\$ 1,707,322		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,707,322
16	Total General Fund Revenues		\$ 23,773,232	\$ 22,638,439	\$ 24,310,474	\$ 25,250,428	\$ 26,228,752	\$ 27,247,063	\$ 28,307,049	\$ 25,393,634
General Fund Expenditure Projections										
Major Expenditures										
17	5%	Operational Expenditures	\$ (14,070,510)	\$ (16,524,190)	\$ (18,136,697)	\$ (19,043,532)	\$ (19,995,708)	\$ (20,995,494)	\$ (22,045,269)	\$ (18,687,343)
18		CIP - GF Allocations	\$ (4,990,557)	\$ (3,793,135)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,254,813)
19		COP Debt Service	\$ (861,871)	\$ (861,000)	\$ (861,871)	\$ (861,871)	\$ (861,871)	\$ (861,871)	\$ (861,871)	\$ (861,747)
20		ARC - OPEB	\$ (182,419)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,403)
21		UAL - CalPERS Pension	\$ (6,400,819)	\$ (1,311,881)	\$ (1,259,579)	\$ (1,226,000)	\$ (1,170,000)	\$ (1,100,000)	\$ (1,002,000)	\$ (1,924,326)
22	Total General Fund Expenditures		\$ (26,506,176)	\$ (22,490,206)	\$ (20,258,147)	\$ (21,131,403)	\$ (22,027,579)	\$ (22,957,365)	\$ (23,909,140)	\$ (22,754,288)
23	Net		\$ (2,732,944)	\$ 148,233	\$ 4,052,327	\$ 4,119,026	\$ 4,201,172	\$ 4,289,698	\$ 4,397,910	\$ 2,639,346
24	Beginning General Fund Balance		\$ 16,318,279	\$ 13,585,335	\$ 13,733,568	\$ 13,695,895	\$ 13,974,921	\$ 15,461,093	\$ 16,910,791	\$ 14,811,412
25	Net Beginning General Fund Balance		\$ 13,585,335	\$ 13,733,568	\$ 17,785,895	\$ 17,814,921	\$ 18,176,093	\$ 19,750,791	\$ 21,308,701	\$ 17,450,758
Annual Reserve Requirements										
26	15% Emergency		\$ (3,098,062)	\$ (2,675,411)	\$ (2,909,441)	\$ (3,040,430)	\$ (3,174,856)	\$ (3,314,324)	\$ (3,457,090)	\$ (3,095,659)
27	15% Operational		\$ (3,098,062)	\$ (2,675,411)	\$ (2,909,441)	\$ (3,040,430)	\$ (3,174,856)	\$ (3,314,324)	\$ (3,457,090)	\$ (3,095,659)
28	Available Fund Balance		\$ 7,389,211	\$ 8,382,747	\$ 11,967,012	\$ 11,734,061	\$ 11,826,380	\$ 13,122,143	\$ 14,394,520	\$ 11,259,439
Set-Aside Buckets										
29		Bike/Ped Master Plan	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 3,000,000
30		Drainage Master Plan	\$ -	\$ -	\$ 2,500,000	\$ 250,000	\$ 500,000	\$ 500,000	\$ -	\$ 3,750,000
31		Park Master Plan	\$ -	\$ -	\$ -	\$ 500,000	\$ 125,000	\$ 250,000	\$ 100,000	\$ 975,000
32		Federal Funding (Eschoo) Grant Match	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
33		Road Improvement Plan	\$ -	\$ -	\$ 840,000	\$ 840,000	\$ 840,000	\$ 840,000	\$ 840,000	\$ 4,200,000
34		Long Term Liabilities (Pension UAL)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35		Long Term Liabilities (OPEB UAL)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36		COP/Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37		Green Infrastructure Plan	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
		Affordable Housing Allocation								
38		Facility Replacement/Improvements	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
39		Totals	\$ -	\$ -	\$ 4,090,000	\$ 3,840,000	\$ 2,715,000	\$ 2,840,000	\$ 2,190,000	\$ 15,675,000
40	Net Available Fund Balance (After Set-Asides)		\$ 7,389,211	\$ 8,382,747	\$ 7,877,012	\$ 7,894,061	\$ 9,111,380	\$ 10,282,143	\$ 12,204,520	
41	Rec'd Minimum Unallocated Fund Balance (5%)		\$ 1,032,687	\$ 891,804	\$ 969,814	\$ 1,013,477	\$ 1,058,285	\$ 1,104,775	\$ 1,152,363	
Long Term Liability										
42	PERS UAL		\$ 13,785,184	\$ 12,473,303	\$ 11,213,724	\$ 9,987,724	\$ 8,817,724	\$ 7,717,724	\$ 6,715,724	
43	OPEB UAL	\$ (93,344)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
44	COP	\$ 7,756,842	\$ 6,894,971	\$ 6,033,971	\$ 5,172,100	\$ 4,310,229	\$ 3,448,358	\$ 2,586,487	\$ 1,724,616	